

## Terms & Conditions Governing 6% Cashback at Watsons with your OCBC 365 Credit Card – Promotional Campaign (the “Promotion”)

### 1) Promotion Period

The promotion period shall run from 26 August 2024 to 18 September 2024 (“Promotion Period”) (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) at its absolute discretion.

### 2) Eligibility

- (a) You will qualify for the Promotion (“Eligible Cardmember”) if:
- i. you hold an OCBC 365 Credit Card (“Eligible Card”);
  - ii. you have spent on Watsons transactions on Mondays to Wednesdays during the Promotion Period
  - iii. your OCBC 365 Credit Card account is active and in good standing with OCBC Bank during the Promotion Periods until the point of fulfilment.

### 3) Definitions:

“Qualifying Spend”:

- a) refers to any retail transaction (including face to face or online purchases) that are posted in August 2024 and/or September 2024 for Promotion Period
- b) does not include payments or transactions relating to annual card fees, insurance premiums, Cash-On-Instalment IPP, extended payment plan, income tax payment, bill payments made via Internet Banking, bill payments made via AXS, interest, late payment charges, goods and services taxes, cash advances, balance transfers, PayLite, tax payments, SAM network, EZ-Link, Shopee Pay, Transit top-up and other bank fees and charges;
- c) does not include payments made to or transactions performed at merchants that fall into the exclusion categories/excluded organisations as set out by OCBC Bank for the OCBC 365 Credit Card listed in Table 3.1.
- d) will be determined by its posted date based on Singapore Timing (UTC+08:00). For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.

**Table 3.1 on Excluded Organisations for the computation of Cashback<sup>1</sup>**

Merchant Category Code	Excluded Organisation
4784	Tolls and Bridge Fees
4829	Wire Transfer Money Orders (WTMOs)
5047	Medical, Dental, Ophthalmic and Hospital Equipment and Supplies
5199	Nondurable Goods (Not Elsewhere Classified)
5262	Marketplaces (only for Shopee Pay)
5993	Cigars, Stores and Stands
6010, 6012	Member Financial Institution–Manual Cash Disbursements/ Merchandise And Services

<sup>1</sup> For avoidance of doubt, please refer to the exclusion categories/excluded organisations as set out by OCBC Bank in OCBC Website > Personal Banking > Cards > OCBC 365 Credit Card.

6051	Quasi Cash–Merchant (Non-Financial Institutions – Foreign Currency, Non-Fiat Currency, Cryptocurrency)
6211	Securities–Brokers and Dealers
6300, 5960	Insurance Sales, Underwriting and Premiums/ Direct Marketing Insurance Services
6513	Real Estate Agents and Managers
6540	Non-Financial Institutions – Stored Value Card Purchase/Load
7349	Cleaning, Maintenance and Janitorial Services
7523	Automobile Parking Lots and Garages
7995	Gambling - Betting, including Lottery Tickets, Casino Gaming Chips, Off-Track Betting, and Wagers at Race Tracks
8062	Hospitals
8211, 8220, 8241, 8244, 8249, 8299	Schools, Elementary and Secondary / Colleges, Universities, Professional Schools and Junior Colleges / Schools, Correspondence / Schools, Business and Secretarial / Schools, Trade and Vocational / Schools And Educational Services–Not Elsewhere Classified
8398,8661	Charitable/Religious Organizations
8651	Political Organizations
8675	Automobile Associations
8699	Organizations, Membership-Not Elsewhere Classified (Labor Union)
9211	Court Costs Including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payments
9399	Government Services–Not Elsewhere Classified
9402	Postal Services–Government Only
9405	Intra-Government Purchases–Government Only

#### 4) Promotion Mechanics

- (a) Eligible Cardmembers who meet the minimum Qualifying Spend of S\$800 in each calendar month for Watsons transactions posted in Promotion Period will receive the 6% cashback;
- i. 3% cashback (“Promotional Cashback”) shall be awarded to transactions at Watsons physical stores and official online store only, without minimum spend.
  - ii. 3% usual cashback shall be awarded to transactions at Watsons physical stores and official online store only with minimum spend requirements of S\$800 in a calendar month.
  - iii. The Promotional Cashback is limited to the first 4,000 Eligible Cardmembers who meet the conditions set out above.

- iv. For avoidance of doubt, Watsons purchases made on online marketplaces (including but not limited to Lazada, Shopee, Amazon, etc) will not be eligible to receive the Promotional Cashback.
- v. The Promotional Cashback awarded to the Eligible Cardmember will be capped at a maximum of S\$5 per Eligible Cardmember during Promotion Period.

Illustration as per below:

Total card spend in September 2024	Watsons spend	Usual Cashback (Under the OCBC 365 Credit Card Cashback Programme, min spend of \$800)	Additional cashback (no min spend)	Total cashback
\$850	\$200	\$6.00 (3%)	Capped at \$5.00 (3%)	\$11.00
\$850	\$50	\$1.50 (3%)	\$1.50 (3%)	\$3.00
\$700	\$50	\$0.13 (0.25%)	\$1.50 (3%)	\$1.63

### 5) Promotional Cashback

- (a) Promotional Cashback is computed based on 2 decimal places per transaction.
- (b) The Promotional Cashback will be credited into the Eligible Cardmember's Eligible Card account based on the following schedule:
  - i. Eligible Cardmembers with Qualifying Spend during the Promotion Periods and meeting the condition set up above, will receive the Promotional Cashback credited by 30 November 2024.
- (c) OCBC Bank reserves the right to vary the percentage of the Promotional Cashback or revise the minimum Qualifying Spend required without notice at any time or from time to time.
- (d) Refunded purchases will be deducted from the relevant monthly billed amount for the computation and award of Promotional Cashback. Any reversed portion of Cashback will be reflected in the Billing Statement of the following month.
- (e) Any cashback awarded will be reflected in the Billing Statement provided on a monthly basis.
- (f) OCBC Bank reserves the right to replace the cashback with another item or kind of reward as we may determine without notice at any time or from time to time.
- (g) OCBC Bank may, at our sole discretion and without notice, suspend the Eligible Card at any time.
- (h) The crediting of cashback to Cardmember's Eligible Card account will be entirely at our discretion and we shall not be liable or responsible for any loss or damage suffered or incurred by any Cardmember in connection with the Eligible Card.
- (i) In the event of any inconsistency between these Terms & Conditions and any brochure, marketing or promotional material relating to the Eligible Card, these Terms & Conditions shall prevail.
- (j) All cashback will be awarded in accordance with, among other things, the relevant recognised universal merchant category codes designated by the relevant merchant. As such, OCBC Bank shall not be liable in any way whatsoever to reward any rebate or compensate any Cardmember for any losses, liabilities, expenses or claims suffered or incurred by any such Cardmember if a relevant merchant classifies its universal merchant category code inaccurately and thereby causing the inability of OCBC Bank to reward any rebates to any Cardmember.
- (k) OCBC Bank reserves the right and at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any cashback awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
- (l) If any Eligible Cardmember is subsequently discovered to be ineligible to participate in the Promotion or to receive the Promotional Cashback, OCBC Bank reserves the

right to (i) withdraw the Promotional Cashback at any time; or (ii) claw-back the Promotional Cashback or request the relevant customer to repay to or compensate OCBC Bank the value of the Promotional Cashback at any time, and OCBC Bank shall have the right to debit the value of the Promotional Cashback or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any cashback be withdrawn, if any cashback is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the cashback for whatsoever reasons.

## 6) General

- (a) The eligibility of any Eligible Cardmember to participate in this Promotion and/or shall be determined at the absolute discretion of OCBC Bank.
- (b) OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of the Promotion.
- (c) OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- (d) OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- (e) OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- (f) By participating in this Promotion, the Eligible Cardmember hereby agrees and consents to the collection, use and disclosure of their personal data by OCBC Bank and its related corporations (collectively, "OCBC Group") for the purposes of managing and administering this Promotion, and such other related purposes, in accordance with OCBC's Data Protection Policy (which can be accessed via the OCBC website > Personal Banking > Policies).
- (g) These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.