

Terms and Conditions Governing the OCBC Salary Credit Promotion November 2024

V01112024

The OCBC Salary Credit Promotion November 2024 (the “**Promotion**”) commences from 1 November 2024 and ends on 31 December 2024 (or any such date(s) as may be determined and notified by OCBC Bank in its sole discretion) (“**Promotion Period**”).

Terms and Conditions Governing the OCBC Salary Credit Promotion November 2024 are to be read in conjunction with the Terms and Conditions governing Deposit Accounts.

1. Eligibility

- 1.1. The Promotion is open to Eligible Customers (as defined below) who hold “**Eligible Accounts**” (as defined below) with Oversea-Chinese Banking Corporation Limited (“OCBC”) during the Promotion Period, receives an email or other forms of communication from the bank on this promotion and meets the requirements stated in clause 2.1 (each, an “**Eligible Customer**”). The Statement Savings Account must be active and in good standing with OCBC Bank until the point of fulfilment.
- 1.2. An “**Eligible Account**” refers to an individual (personal) OCBC Passbook Savings Account, Statement Savings Account, SmartParent Account, SmartSavings Account, MoneyMax Account or Easisave Account or any account deemed eligible by OCBC.
- 1.3. Customers who close their existing accounts set out in clause 1.2 and re-open a new eligible account are not eligible to this Promotion or any other promotions in relation to Eligible Account.
- 1.4. Employees of OCBC Bank are not eligible for this promotion.

2. Promotion Mechanics

- 2.1. An Eligible Customer shall be eligible to receive the following “Cash Reward” during the Promotion Period upon satisfaction of the criteria set out in clauses 1 and 2.

| Action | Cash Credit |
|--|-------------|
| Eligible for cash reward by crediting salary of at least S\$500 per month via: <ul style="list-style-type: none"> • GIRO / PayNow via GIRO with the transaction description “GIRO-SALARY” • FAST / PayNow via FAST with transaction code “SAL” or transaction description “SALARY / SALA / SAL” into the Eligible Account for the month. | \$30 |

We reserve the right to request for any documentation or information to verify that the amount credited is your salary. Salary credit in other forms will not be eligible.

- 2.2 Please refer to the table below which illustrates the relevant timelines for this Promotion. The Cash Reward is only awarded to Eligible Customers for months where the criteria set out in 2.1 has been met.

| EDM received in | Salary to be credited by | Cash Credit credited by |
|-----------------|--------------------------|---|
| November 2024 | December 2024 | 15 th working day of January 2025 |
| December 2024 | January 2025 | 15 th working day of February 2025 |

- 2.3 The Cash Credit will be credited to the Eligible Customer’s Eligible Account within 15 working days of the month after meeting the criteria set out in 2.1.

- 2.4 Each Eligible Customer will only be entitled to one Cash Reward.
- 2.5 The Cash Credit will be reflected separately with the description "SAL PROMO".
- 2.6 OCBC Bank reserves the right and may at any time at its absolute discretion and without giving any reason or notice to withdraw, clawback, cancel and/or invalidate any Cash Credit awarded to any customer without liability. A customer will not be entitled to any payment or compensation whatsoever in respect of such withdrawal, clawback, cancellation or invalidation.
- 2.7 The eligibility of any Eligible Customer to participate in this Promotion and/or receive any Cash Credit shall be determined at the absolute discretion of OCBC Bank.

3 General

- 3.2 This Promotion shall not apply in conjunction with any other privileges or promotions unless otherwise stated.
- 3.3 OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage, or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
- 3.4 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including, without limitation, the eligibility of any customer and the dates of the Promotion. The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank.
- 3.5 In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
- 3.6 OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
- 3.7 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act 2001 to enforce any of these terms and conditions.
- 3.8 By participating in this Promotion, the customer hereby agrees and consents to the collection, use and disclosure of their personal data by OCBC Bank and its related corporations (collectively, "OCBC Group") for the purposes of managing and administering this Promotion, and such other related purposes, in accordance with OCBC's Data Protection Policy (which can be accessed via the OCBC website > Personal Banking > Policies).