

# Pillar 3 Disclosures

(OCBC Group – As at 31 December 2024)

## Introduction

In accordance with Pillar 3 disclosure requirements under Monetary Authority of Singapore (MAS) Notice 637 on Risk Based Capital Adequacy Requirements, Notice 651 on Liquidity Coverage Ratio Disclosure and Notice 653 on Net Stable Funding Ratio Disclosure for Banks incorporated in Singapore, relevant quantitative and qualitative disclosures have been included in the Stand-alone Pillar 3 Disclosures Report and this Annual Report under the Risk Management, Corporate Governance, Capital Management Chapters and the Notes to Financial Statements. The Pillar 3 disclosures are to enable market participants to better understand and compare capital adequacy and risk profiles across banks via improved consistency in public disclosures.

## Scope of Consolidation

The consolidation basis used for regulatory capital computation is similar to that used for financial reporting except for Great Eastern Holdings Limited and its insurance subsidiaries, which are excluded from regulatory consolidation and are treated as investments in unconsolidated major stake companies that are financial institutions in accordance with MAS Notice 637's definition of an insurance subsidiary. The regulatory adjustments applied to these investments are in accordance with MAS Notice 637 paragraphs 6.1.5(p), 6.2.6(d) and 6.3.10(d).

The Stand-alone Pillar 3 Disclosures Report is located in the Capital and Regulatory Disclosures section of OCBC's website under Fourth Quarter and Full Year 2024 (<https://www.ocbc.com/group/investors/investor-information.page#Capital-and-regulatory-disclosures>).

## Overview of Disclosures

To read the quantitative and qualitative Pillar 3 disclosures, please refer to this table:

Disclosure Requirement	Location of Disclosure
<b>Overview of Risk Management and RWA</b>	
Key Metrics	Pillar 3 Disclosures Report Section 4
Risk Management Approach	OCBC Annual Report 2024 <ul style="list-style-type: none"> <li>– Risk Management Chapter</li> <li>– Corporate Governance Chapter</li> <li>– Capital Management Chapter</li> </ul>
Overview of Risk Weighted Assets (RWA)	Pillar 3 Disclosures Report Section 12
Comparison of Modelled and Standardised RWA at Risk Level	Pillar 3 Disclosures Report Section 13.1
Comparison of Modelled and Standardised RWA for Credit Risk at Asset Class Level	Pillar 3 Disclosures Report Section 13.2
<b>Linkages between Financial Statements and Regulatory Exposures</b>	
Differences between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statement Categories with Regulatory Risk Categories	Pillar 3 Disclosures Report Section 7.1
Main Sources of Differences between Regulatory Exposure Amounts and Carrying Amounts in Financial Statements	Pillar 3 Disclosures Report Section 7.2
Qualitative Disclosure of Differences between Carrying Amounts in Financial Statements and Regulatory Exposure Amounts	Pillar 3 Disclosures Report Sections 3 and 7 <ul style="list-style-type: none"> <li>OCBC Annual Report 2024 <ul style="list-style-type: none"> <li>– Notes to Financial Statements, Fair Values of Financial Instruments: Valuation Governance Framework<sup>(1)</sup> and Fair Values</li> <li>– Notes to Financial Statements, Material accounting policy information: Critical Accounting Estimates and Judgements, Fair value estimation</li> </ul> </li> </ul>
Prudent Valuation Adjustments	Pillar 3 Disclosures Report Section 7.3

<sup>(1)</sup> Valuation Governance Framework does not apply to Great Eastern Holdings Limited and other non-bank entities with the exception of OCBC Securities Private Limited and PT OCBC Sekuritas.

<b>Disclosure Requirement</b>	<b>Location of Disclosure</b>
<b>Credit Risk</b>	
General Qualitative Disclosures about Credit Risk	OCBC Annual Report 2024 – Risk Management Chapter, Credit Risk Management
Credit Quality of Assets	Pillar 3 Disclosures Report Section 9.1
Changes in Stock of Defaulted Loans and Debt Securities	Pillar 3 Disclosures Report Section 9.2
Additional Disclosures related to the Credit Quality of Assets	Pillar 3 Disclosures Report Sections 9.3, 9.4 and 9.5  OCBC Annual Report 2024 – Risk Management Chapter, Credit Risk Management: Remedial Management – Notes to Financial Statements, Material accounting policy information: Impairment of Assets – Notes to Financial Statements, Risk Management: Credit Risk
Qualitative Disclosures related to CRM Techniques	Pillar 3 Disclosures Report Section 15.6  OCBC Annual Report 2024 – Risk Management Chapter, Credit Risk Management: Credit Risk Mitigation – Risk Management Chapter, Credit Risk Management: Credit Portfolio Management – Notes to Financial Statements, Risk Management: Credit Risk, Collateral – Notes to Financial Statements, Offsetting Financial Assets and Financial Liabilities
Overview of Credit Risk Mitigation (CRM) Techniques	Pillar 3 Disclosures Report Section 15.5
Qualitative Disclosures on the use of external credit ratings under the Standardised Approach (SA) Credit Risk (CR)	Pillar 3 Disclosures Report Section 11
(SA)(CR) - Credit Risk Exposure and CRM Effects	Pillar 3 Disclosures Report Section 15.1
(SA)(CR) – Exposures by Asset Classes and Risk Weights	Pillar 3 Disclosures Report Section 15.2
Qualitative Disclosures for Internal Ratings-Based Approach (IRBA) Models	Pillar 3 Disclosures Report Section 11  OCBC Annual Report 2024 – Risk Management Chapter, Credit Risk Management: Overview of Internal Rating Models – Risk Management Chapter, Credit Risk Management: Key Components of Internal Ratings-Based (IRB) Models
IRBA - Credit Risk Exposures by Portfolio and Probability of Default (PD) Range	Pillar 3 Disclosures Report Sections 15.3 and 15.4
IRBA – Effect on RWA of Credit Derivatives used as CRM	Pillar 3 Disclosures Report Section 15.6
IRBA – RWA Flow Statement for Credit Risk Exposures	Pillar 3 Disclosures Report Section 14
IRBA – Backtesting of PD per Portfolio	Pillar 3 Disclosures Report Section 16
IRBA - Specialised Lending under the Slotting Approach	Pillar 3 Disclosures Report Section 17

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(OCBC Group – As at 31 December 2024)

<b>Disclosure Requirement</b>	<b>Location of Disclosure</b>
<b>Counterparty Credit Risk (CCR)</b>	
Qualitative disclosures related to Counterparty Credit Risk (CCR)	OCBC Annual Report 2024 – Risk Management Chapter, Credit Risk Management: Counterparty Credit Risk Management – Risk Management Chapter, Credit Risk Management: Credit Risk Mitigation
Analysis of CCR Exposure by Approach	Pillar 3 Disclosures Report Section 18.1
Standardised Approach – CCR Exposures by Portfolio and Risk Weights	Pillar 3 Disclosures Report Section 18.3
IRBA – CCR Exposures by Portfolio and PD Range	Pillar 3 Disclosures Report Sections 18.4 and 18.5
Composition of Collateral for CCR Exposure	Pillar 3 Disclosures Report Section 18.6
Credit Derivative Exposures	Pillar 3 Disclosures Report Section 18.7
RWA Flow Statements under the CCR Internal Models Method	Pillar 3 Disclosures Report Section 2
Exposures to Central Counterparties	Pillar 3 Disclosures Report Section 18.2
<b>Securitisation</b>	
Qualitative disclosures related to securitisation exposures	Pillar 3 Disclosures Report Sections 11 and 19
Securitisation Exposures in the Banking and/or Trading Book	
Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements – A Reporting Bank acting as Originator/ Sponsor/ Investor	
<b>Market Risk</b>	
Qualitative disclosures related to Market Risk	Pillar 3 Disclosures Report Section 11  OCBC Annual Report 2024 – Risk Management Chapter, Market Risk Management
Qualitative disclosures related to Internal Models Approach (IMA)	Pillar 3 Disclosures Report Section 20.1
Market Risk under Standardised Approach	
RWA Flow Statements of Market Risk Exposures under IMA	Pillar 3 Disclosures Report Section 2
IMA Values for Trading Portfolios	Pillar 3 Disclosures Report Section 20.1
Comparison of VaR Estimates with Gains or Losses	OCBC Annual Report 2024 – Risk Management Chapter, Market Risk Management: Measurements – Risk Management Chapter, Market Risk Management: Risk Monitoring, Reporting and Control
Credit Valuation Adjustments (CVA) Risk Capital Requirements	Pillar 3 Disclosures Report Section 20.2
<b>Operational Risk</b>	
General Qualitative Information on a Reporting Bank's Operational Risk Framework	Pillar 3 Disclosures Report Section 11  OCBC Annual Report 2024 – Risk Management Section, Operational Risk Management
Historical Losses	Pillar 3 Disclosures Report Section 21.1
Business Indicator and Subcomponents	Pillar 3 Disclosures Report Section 21.2
Minimum Required Operational Risk Capital	Pillar 3 Disclosures Report Section 21.3

<b>Disclosure Requirement</b>	<b>Location of Disclosure</b>
<b>Interest Rate Risk in the Banking Book (IRRBB)</b>	
IRRBB Risk Management Objectives and Policies	OCBC Annual Report 2024 <ul style="list-style-type: none"> <li>– Risk Management Chapter, Asset Liability Management: Interest Rate Risk in the Banking Book (IRRBB)</li> <li>– Notes to Financial Statements, Risk Management: Market Risk and Asset Liability Management, Interest Rate Risk</li> </ul>
Quantitative Information on IRRBB	Pillar 3 Disclosures Report Section 22
<b>Remuneration</b>	
Remuneration	OCBC Annual Report 2024 <ul style="list-style-type: none"> <li>– Corporate Governance Chapter related to Remuneration</li> </ul>
<b>Composition of Capital</b>	
Composition of Regulatory Capital	Pillar 3 Disclosures Report Section 6.2
Reconciliation of Regulatory Capital to Balance Sheet	Pillar 3 Disclosures Report Section 6.1
Main Features of Regulatory Capital Instruments	Pillar 3 Disclosures Report Section 6.3
<b>Leverage Ratio</b>	
Leverage Ratio Summary Comparison Table	Pillar 3 Disclosures Report Section 8.1
Leverage Ratio Common Disclosure Table	Pillar 3 Disclosures Report Section 8.2
<b>Macroprudential Supervisory Measures</b>	
Geographical Distribution of Credit Exposures used in the calculation of the Bank-specific Countercyclical Capital Buffer	Pillar 3 Disclosures Report Section 5.2
Disclosure of Global Systemically Important Bank (G-SIB) Indicators	Pillar 3 Disclosures Report Section 5.1
<b>Asset Encumbrance</b>	
Asset Encumbrance	Pillar 3 Disclosures Report Section 10
<b>Liquidity Coverage Ratio</b>	
Liquidity Coverage Ratio	Pillar 3 Disclosures Report Section 23
<b>Net Stable Funding Ratio</b>	
Net Stable Funding Ratio	Pillar 3 Disclosures Report Section 24
<b>Others</b>	
Attestation Statement	Pillar 3 Disclosures Report Sections 1 and 2
Overview of Disclosure Policy	Pillar 3 Disclosures Report Section 2