

Terms & Conditions Governing the OCBC Revolving Term Loan Drawdown Promotion (the “Campaign”)

Campaign Period

1. This Campaign period shall run from **18 November 2024 to 31 December 2024** (both dates inclusive), or such other periods(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) at its absolute discretion (the “**Campaign Period**”).

Eligibility

2. You will qualify for the Campaign if:
 - i. you have received an invitation from OCBC Bank to participate in this Campaign. For avoidance of doubt, the invitation to participate in this Campaign is not transferrable;
 - ii. all your OCBC Accounts are in good standing for the entire duration of the Campaign Period;
 - iii. you have an existing OCBC Revolving Term Loan facility for the entire duration of the Campaign Period; and
 - iv. you perform at least 1 Eligible Drawdown (as defined in clause 3 below) on your Revolving Term Loan within the Campaign Period.

(collectively, “Eligible Customer”).

Definitions

3. For the purposes of this Campaign and these terms and conditions:

“**Eligible Drawdown**” refers to any successful drawdown of at least S\$20,000 on the OCBC Revolving Term Loan facility which drawdown is credited to an OCBC Account.

“**OCBC Account**” means a Singapore dollars current account held by the Eligible Customer with OCBC Bank.

Campaign Mechanics

4. The first 100 Eligible Customers to meet the requirements set out in these terms and conditions shall be entitled to receive a cash incentive of **S\$188** each (the “**Reward**”), subject to these terms and conditions.
5. Eligible Customers who qualify to receive the Reward will receive it by end-February 2025, or such other timing or period as may be determined by OCBC Bank in its absolute discretion. The Reward will be credited directly into the OCBC Account.
6. An Eligible Customer may only receive the Reward once during the Campaign Period.
7. In the event that any person entitled to the Reward is subsequently found to be ineligible for the Campaign, OCBC Bank shall not be obligated or liable to provide the Reward to another customer.

8. OCBC Bank reserves the right in its sole and absolute discretion to determine whether a transaction qualifies as an Eligible Drawdown under the Campaign. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered an eligible drawdown, the Reward will not be awarded.
9. (a) OCBC Bank reserves the right to claw-back the Reward or request any Eligible Customer to repay to or compensate OCBC Bank the value of the Reward if the Eligible Customer closes all its OCBC Accounts while it still has an OCBC Revolving Term Loan facility with OCBC Bank.

(b) If any Eligible Customer is subsequently discovered to be in breach of any of these terms and conditions, or ineligible to participate in the Campaign or to receive the Reward (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) forfeit or withdraw the Reward at any time; or (ii) (where the Reward has been redeemed) claw-back the Reward or request the Eligible Customer to repay to or compensate OCBC Bank the value of the Reward at any time. No person shall be entitled to any payment or compensation from OCBC Bank should any Reward be forfeited or withdrawn, if any Reward is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Reward for whatsoever reasons.
10. OCBC Bank reserves the right to substitute or replace the Reward with any item of similar value at its sole discretion without notice to any person.

General

11. The eligibility of any Eligible Customer to participate in this Campaign and/or receive any Reward shall be determined at the absolute discretion of OCBC Bank.
12. OCBC Bank reserves the right at its absolute discretion to terminate the Campaign or vary, delete, or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of the Campaign.
13. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Campaign, or any product and/or service relating to the Campaign. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Campaign, and/or the use of any product and/or service relating to the Campaign, by any person.
14. OCBC Bank's decisions on all matters relating to the Campaign shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Campaign, these terms and conditions shall prevail.
15. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Campaign howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.

16. These terms and conditions shall be governed by the laws of Singapore and each Eligible Customer in the Campaign irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.