



Terms & Conditions governing the Complimentary Great Eastern Fire Insurance Promotion (the “Promotion”)

Promotion Period

1. The Promotion shall run from 6 December 2024 to 31 May 2025 (both dates inclusive) or such other date(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**” or the “**Bank**”) and Great Eastern General Insurance Limited (“**GEG**”) at their sole and absolute discretion (the “**Promotion Period**”).

Eligibility clause

2. You will qualify for the Promotion if all the following conditions are met (“**you**”, “**your**”, or “**Eligible Customer**”):
 - a. you must not hold, or have held, any business account(s) with the Bank before;
 - b. your business is formed or incorporated in Singapore;
 - c. you must submit an application for one (1) of the following current account(s) (“**Eligible Account**”):
 - i. OCBC Business Growth Account;
 - ii. OCBC Multi-Currency Business Account;
 - iii. OCBC Business Entrepreneur Account Plus; or
 - iv. OCBC Singapore Dollar Business Time Deposit Account
 - v. OCBC Foreign Currency Business Time Deposit Accountwithin the Promotion Period via the following OCBC webpages:
 - vi. <https://www.ocbc.com/business-banking/smes/accounts/business-growth-account>
 - vii. <https://www.ocbc.com/business-banking/smes/accounts/multi-currency-business-account>;
 - d. the Eligible Account must be successfully opened within 30 days of the date of your submission of the account opening application referred to in clause 2(c) above.

Insurance

3. An Eligible Customer shall be entitled to complimentary fire insurance (the “**Complimentary Fire Insurance**”) underwritten by GEG, subject to these terms and conditions.
4. The Complimentary Fire Insurance shall extend to cover loss or damage to property insured up to \$30,000 anywhere in Singapore caused by fire, lightning or extraneous perils.
5. The Complimentary Fire Insurance will be valid for six (6) months from the date the Eligible Account is successfully opened.
6. The Complimentary Fire Insurance policy shall automatically lapse at the end of the complimentary six (6) month period referred to in clause 5 above unless renewal acceptance is received by GEG prior to policy expiry.
7. Either GEG or the insured under the Complimentary Fire Insurance policy may cancel the policy by giving the other party thirty (30) days’ notice in writing sent to the other party’s last known address. For any questions in this regard, please contact GEG by e-mail to enquiries@greateasterngeneral.com



8. Each Eligible Customer is only entitled to receive one Complimentary Fire Insurance policy under this Promotion, regardless of the number of Eligible Accounts opened by such Eligible Customer.
9. OCBC Bank and GEG reserve the right in their sole and absolute discretion to determine whether any person qualifies for this Promotion. For the avoidance of doubt, if OCBC Bank and GEG in their sole and absolute discretion decide that any person does not fulfil the criteria stated in clause 2 above, the Complimentary Fire Insurance will not be accorded to such person.
10. If any Eligible Customer is subsequently discovered to be in breach of any of these terms and conditions, or ineligible to participate in the Promotion or to enjoy the Promotion (which eligibility shall be determined at the sole and absolute discretion of OCBC Bank), OCBC Bank and GEG reserve the right to forfeit, withdraw or cancel the Complimentary Fire Insurance at any time. No person shall be entitled to any payment or compensation from OCBC Bank or GEG should the Complimentary Fire Insurance be forfeited, withdrawn or cancelled, or if a customer is asked to repay to or compensate OCBC Bank or GEG the value of the Complimentary Fire Insurance for whatsoever reasons.
11. OCBC Bank and GEG reserve the right to substitute or replace the Complimentary Fire Insurance with any item of similar value at their sole discretion without notice to any person.
12. By participating in the Promotion, you agree and consent to GEG and its related corporations (collectively, the "Companies"), as well as their respective representatives, agents, authorized service providers and relevant third parties (the Companies and all the other foregoing parties, collectively, "Great Eastern Persons"), collecting, using and/or disclosing your personal data, for purposes reasonably required by the Companies to administer the Promotion and such other purposes as described in Great Eastern's Privacy Statement which is accessible from Great Eastern's website, which you confirm you have read and understood.
13. By participating in the Promotion, the Eligible Customer acknowledges and agrees that OCBC Bank may collect, use, disclose and/or process data (which may include without limitation, personal data) relating to the Eligible Customer, such as, without limitation, the details and business contact information of the Eligible Customer and/or the Eligible Customer's representative(s) (collectively, "**Customer Data**"). Such Customer Data may be collected, used, disclosed and/or processed for:
 - a. the purpose of determining the eligibility of the Eligible Customer to participate in the Promotion;
 - b. the purpose of managing, administering and conducting the Promotion;
 - c. the fulfilment and delivery of the Complimentary Fire Insurance to the Eligible Customer. In particular, the following Customer Data will be shared by OCBC Bank with GEG to enable GEG to provide the Complimentary Fire Insurance to the Eligible Customer:
 - i. Company name;
 - ii. Registered address;
 - iii. Unique Entity Number;
 - iv. Principal Activity;
 - v. Mailing address;
 - vi. Corporate account opening date;
 - vii. Customer contact person name, contact number and email address; and



- d. such other purposes as may be set out in OCBC Bank's respective data protection policies and/or privacy policies,
(collectively, the "**Purposes**").

14. In providing any Customer Data to OCBC Bank for the purposes of the Promotion, the Eligible Customer represents and warrants that:
 - a. such Customer Data is accurate, complete and true; and
 - b. where Customer Data relates to an individual (for example, the Eligible Customer's representative(s)), the Eligible Customer has the valid authority and consent from such individuals to act on their behalf and provide such Customer Data to OCBC Bank to collect, use, disclose and process the same for the Purposes.

OCBC will collect, use, and disclose any personal data in accordance with the Singapore Personal Data Protection Act 2012 and the OCBC Data Protection Policy.

General

15. By participating in the Promotion, the participant shall be deemed to have read, understood and accepted these terms and conditions.
16. This Promotion is not valid with any other offers or promotions held by GEG unless otherwise stated.
17. OCBC Bank and GEG reserve the right to, at their sole and absolute discretion and at any time without notice, modify, revise, vary, delete or add to any of these terms and conditions or extend, terminate, withdraw or modify the Promotion, including without limitation, the eligibility criteria and the dates of the Promotion.
18. OCBC Bank and GEG's decisions on all matters relating to the Promotion shall be final and binding on all participants of the Promotion. No correspondence or appeal shall be entertained by OCBC Bank and GEG.
19. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
20. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
21. To the fullest extent permitted by law, OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.



22. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

23. All information is correct at the time of publication.