



Terms & Conditions Governing the OCBC Business Account Opening Campaign 2024 (the “Promotion”)

Promotion Period

1. The Promotion shall run from 11 September 2024 to 15 December 2024 (both dates inclusive) or such other date(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**” or the “**Bank**”) at its sole and absolute discretion (the “**Promotion Period**”).

Eligibility Criteria

2. To qualify for and participate in this Promotion:
 - a. You must be a new customer of the Bank. In other words, you must not hold, or have held, any business account(s) with the Bank before;
 - b. You must be a business registered in Singapore; and
 - c. You must successfully open one of the following eligible current account(s) (each an “**Eligible Account**”) during the Promotion Period:
 - i. OCBC Business Growth Account; or
 - ii. OCBC Multi-Currency Business Account;

(collectively, an “**Eligible Customer**”).

Promotion Reward

3. Subject to the terms and conditions herein, Eligible Customers shall be entitled to receive a cash reward of SGD188 (the “**Reward**”) provided that, in the two consecutive months following the month in which the Eligible Account is opened (each a “**Relevant Month**”), such Eligible Customer makes at least two transactions in each Relevant Month, with such transactions in each Relevant Month amounting to a total of at least SGD100 (the “**Transaction Requirements**”).

To illustrate:

If the Eligible Account is opened in September 2024, the Eligible Customer will need to make at least two transactions in each of October 2024 and November 2024, with the two transactions in October 2024 amounting to a total of at least SGD100, and the two transactions in November 2024 amounting to a total of at least SGD100.



For the purposes of this Promotion, “transactions” include both withdrawals from and deposits into the Eligible Account, save that:

- a) funds withdrawn from the Eligible Account and deposited into any of the Eligible Customer’s other accounts with the Bank; and
- b) funds deposited into the Eligible Account from the Eligible Customer’s other accounts with the Bank

shall not qualify as “transactions” under the Promotion.

4. Only 500 sets of the Reward will be awarded under this Promotion.
5. In the event that more than 500 Eligible Customers qualify for the Reward, the Reward will be allocated on a first-come, first-served basis according to the date and time of account opening. Eligible Customers who meet the Transaction Requirements but do not receive a Reward due to the limited quantity of Rewards available will not be entitled to any alternative compensation or substitution.
6. Subject to the terms and conditions herein:
 - (a) the Reward will be credited to the Eligible Customer’s Eligible Account 60 days after the Transaction Requirements have been met;
 - (b) an Eligible Customer who meets the Transaction Requirements may only receive a maximum of SGD188 in Rewards throughout the Promotion Period, regardless of the number of Eligible Accounts opened by such customer within the Promotion Period, and even if the Transaction Requirements are met for each of the Eligible Accounts opened by such customer.
7. The Reward is not transferable.

Other Terms and Conditions

8. All account opening applications are subject to approval by the Bank in its sole discretion. The Bank shall not be required to give any reason for or prior notice of the rejection of any account opening application and it shall not be liable or responsible for any rejection of any account.
9. In the event that any person entitled to the Reward is subsequently found to be ineligible for the Promotion, OCBC Bank shall not be obligated or liable to provide the Reward.



10. OCBC Bank reserves the right in its sole and absolute discretion to determine whether an applicant qualifies for this Promotion. If OCBC Bank in its sole and absolute discretion decides that any applicant does not fulfil the criteria to receive a Reward under this Promotion, the Reward will not be awarded to such applicant.
11. If any Eligible Customer is subsequently discovered to be in breach of any of these terms and conditions, or ineligible to participate in the Promotion or to enjoy the Reward (which eligibility shall be determined at the sole and absolute discretion of OCBC Bank), OCBC Bank reserves the right to forfeit, withdraw or reclaim the Reward at any time. No person shall be entitled to any payment or compensation from OCBC Bank should any Reward be forfeited or withdrawn, if any Reward is reclaimed by OCBC Bank, or if such person is asked to repay to or compensate OCBC Bank the value of the Reward for whatsoever reasons.
12. OCBC Bank reserves the right to substitute or replace the Reward with any item of similar value at its sole discretion without notice to any person.

Data Protection and Consent

13. By participating in the Promotion, the applicant acknowledges and agrees that OCBC Bank may collect, use, disclose and/or process data (which may include without limitation, personal data) relating to the applicant, such as, without limitation, the details and business contact information of applicant and/or the applicant's representative(s) (collectively, "**Customer Data**"). Such Customer Data may be collected, used, disclosed and/or processed for:
 - a. the purpose of determining the eligibility of the applicant to participate in the Promotion;
 - b. the purpose of managing, administrating and conducting the Promotion;
 - c. the fulfilment and delivery of the Reward to the applicant, where applicable; and
 - d. such other purposes as may be set out in OCBC Bank's respective data protection policies and/or privacy policies, (collectively, the "**Purposes**").
14. In providing any Customer Data to OCBC Bank in the course of the Promotion, the applicant represents and warrants that:
 - a. such Customer Data is accurate, complete and true; and
 - b. where Customer Data relates to an individual (for example, the applicant's representative(s)), the applicant has the valid authority



and consent from such individuals to act on their behalf and provide such Customer Data to OCBC Bank to collect, use, disclose and process for the Purposes.

15. OCBC will collect, use, and disclose any personal data in accordance with the Singapore Personal Data Protection Act 2012 and the OCBC Data Protection Policy, available at: <https://www.ocbc.com/business-banking/bank-policies>.

General

16. By participating in the Promotion, the participant shall be deemed to have read, understood and accepted these terms and conditions.
17. OCBC Bank reserves the right to, at its sole and absolute discretion and at any time without notice, modify, revise, vary, delete or add to any of these terms and conditions or extend, terminate, withdraw or modify the Promotion, including without limitation, the eligibility criteria, the availability of the Reward, the criteria for allocation of the Reward and the dates of the Promotion.
18. OCBC Bank reserves the right to determine, in its sole and absolute discretion, all matters arising out of, relating to or about the Promotion. OCBC Bank's decisions on all matters arising out of, relating to or about to the Promotion (including the allocation of the Reward) shall be final and binding on all participants of the Promotion (and OCBC shall not be obliged to disclose its reasons). No correspondence or appeal shall be entertained by OCBC Bank.
19. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
20. The terms and conditions of the Promotion are to be read in conjunction with the Business Account Terms and Conditions. If there is any inconsistency between the Business Account Terms and Conditions and the Promotion terms and conditions, the latter shall prevail to the extent of such inconsistency.
21. To the fullest extent permitted by law, OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.



22. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
23. All information is correct at the time of publication.