

# Aberdeen Global Technology Fund

Performance Data and Analytics to 30 March 2012



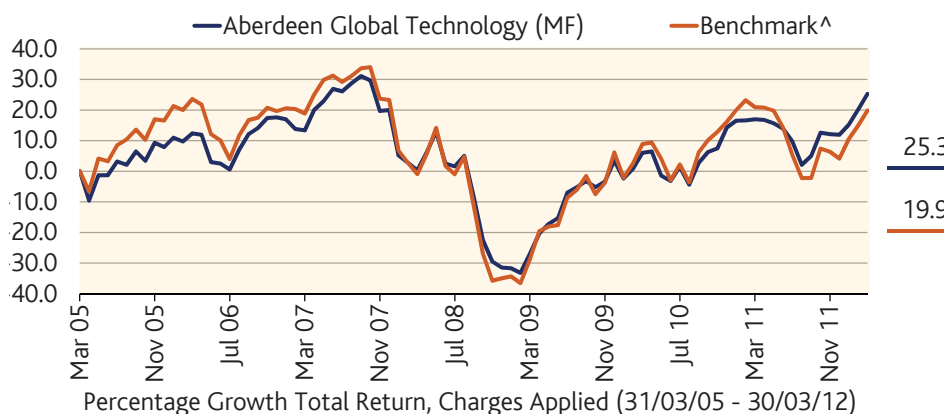
## Fund objective

Aims for above-average, long-term capital growth from an international portfolio of shares in companies involved in high technology industries.

## Key information

Fund included under	SRS	Switching fee	1.0%
Launch date	29 Oct 99	Management fee	1.5% p.a
Benchmark <sup>^</sup>	BofA ML Technology 100	Min. investment	S\$1,000
Monthly investment plan	S\$100 min.	Min. subsequent investment	S\$100
Front end load	5.0% (Cash/SRS)	Fund size	S\$60.9m

## Performance



## Performance (%)

SGD	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	4.3	11.9	9.6	71.6	-48.2	19.7	-5.2
Fund (Charges applied <sup>#</sup> )	-1.0	6.3	4.1	63.0	-50.8	17.7	-5.6
Benchmark <sup>^</sup>	4.4	15.1	-0.9	68.3	-27.8	18.9	-2.6

Source: Lipper, percentage growth, gross income reinvested; Aberdeen Asset Managers, BPSS, Datastream, Gross, SGD.

<sup>#</sup> Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

<sup>^</sup> Benchmark was changed from PSE Tech 100 Index to ML Technology 100 Index with effect from 1 Jul 01. The ML Technology 100 Index was renamed to BofA ML Technology 100 with effect from 26 Sep 09.

## Prices over past 12 months

SGD	Highest NAV	Lowest NAV
	\$0.4943 (27/03/2012)	\$0.3763 (19/08/2011)

## Top ten holdings

	%
Taiwan Semiconductor	7.1
Samsung Electronics (Pref)	7.1
Vodafone Group	6.7
Oracle Corp	6.2
Cisco Systems	5.1
EMC Corp	5.1
Canon	5.0
ASM Pacific Technology	5.0
Check Point Software	4.8
QualComm	4.8
<b>Total</b>	<b>56.9</b>

## Country allocation

	%
USA	41.6
Taiwan	11.1
Japan	9.5
United Kingdom	7.8
Korea	7.1
Hong Kong	5.0
Israel	4.8
Canada	3.9
Sweden	3.1
Germany	2.7
Singapore	1.8
India	1.0
Cash	0.6
<b>Total</b>	<b>100.0</b>

## Sector allocation

	%
Technology Hardware & Equipment	47.5
Software & Computer Services	27.5
Mobile Telecommunications	12.5
Industrial Engineering	4.5
Fixed Line Telecommunications	3.9
Media	2.5
Electronic & Electrical Equipment	1.0
Cash	0.6
<b>Total</b>	<b>100.0</b>

## Aberdeen Global Technology Fund

### Fund manager's report

- Generally upbeat US economic data and hopes of further stimulus from the Federal Reserve underpinned technology shares in March.
- GDP data in the fourth quarter were mixed: the US saw steady growth, although India's pace of expansion slowed, while Japan's economy shrank by less than earlier estimated. The Japanese cabinet approved a bill to double the sales tax by 2015, while the Bank of Japan will add ¥2 trillion to the stimulus-loan plan.
- Eurozone exports fell in the fourth quarter, the first time in over two years. The Continent's manufacturing sector continued to contract, while industrial output growth decelerated in the UK.
- In portfolio-related news, enterprise software company Oracle's quarterly results rebounded from prior weakness, buoyed by robust new software licence sales. Samsung Electronics' operating profits beat estimates, driven by robust smartphone sales and disposal gains. The company plans 25 trillion won in capital spending this year.
- We topped up Cognizant Technology Solutions in March.

### Risk statistics

	3 yrs
Beta	0.71
Standard deviation	14.82
Sharpe ratio	1.47

### Codes

UK Sedol number	6383910
ISIN code	SG9999000418
Bloomberg ticker	ABGLTEC SP

*Note: The Fund is an open-ended sub-fund under the Aberdeen Select Portfolio. All non-performance data is sourced from Aberdeen Asset Management Asia Limited with gross risk statistics also from BPSS, Datastream. The fund has been removed from CPFIS-OA with effect from 31 December 2010.*

### Important information

The above information should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Select Portfolio. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Aberdeen Asset Management Asia Limited (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

**The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the Aberdeen Select Portfolio fund(s) for more information.**

The above is based on information available as at 30/03/2012, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.

**Aberdeen Asset Management Asia Limited, Registration Number 199105448E**

### For more information

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*A copy of the prospectus is available from the website or from:*

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