

OCBC BANK APPOINTS NEW CHIEF RISK OFFICER

Mr Vincent Choo joins the Bank on 1 August 2014

Singapore, 16 May 2014 – OCBC Bank today announced the appointment of Mr Vincent Choo Nyen Fui as Executive Vice President and Chief Risk Officer with effect from 1 August 2014. He will take over from Mr Gilbert Kohnke, who has helmed the Group Risk Management Division since September 2005. Mr Kohnke will remain with the Bank till 30 September 2014 to ensure a smooth transition.



Aged 51, Mr Choo joins OCBC Bank from Deutsche Bank AG where his last appointment was Managing Director and Chief Risk Officer for Asia Pacific. In his 20 years at Deutsche Bank AG, he served in a number of senior roles including Head of Market Risk Management for Asia Pacific, with additional responsibilities for Traded Credit Products, and Head of New Product Approval for Asia. He was also a non-independent, non-executive director of DB Malaysia Berhad and a director of Huaxia Bank, a publicly listed bank in the People's Republic of China.

Mr Choo holds a Master of Arts in Economics from the University of Akron and is a distinguished Financial Industry Certified Professional (“FICP”).

Mr Kohnke was appointed Executive Vice President and Head of Group Risk Management in September 2005. Under his leadership, OCBC Bank established a sound and robust framework across the group for managing risks as well as building risk capabilities to meet market developments and comply with regulatory requirements across the Group. A strategic architecture was developed to comply with Basel II and III rules, and the Bank's fraud management investigation and remediation capabilities were significantly strengthened. In 2013, OCBC Bank was named The Best Risk House in Asia by Asia Risk.

Commenting on Mr Choo's appointment, Mr Samuel Tsien, Group Chief Executive Officer of OCBC Bank said, "We are pleased to welcome Vincent to join the team. Given the increased volatility and uncertainty in the operating environment we face today, banks are intensifying their focus on risk management. The ability to manage risks well has become a strategic component of the business. Vincent's extensive experience and leadership qualities will no doubt make him an important addition to our senior management team.

We would like to thank Gil for his many contributions in laying a strong risk management foundation on which we have grown our business significantly. We wish Gil well in his future endeavors."

SOCIAL MEDIA ASSETS

Official hashtags: #chiefriskofficer #ocbcbank #CRO

Keywords:

OCBC, Chief Risk Officer, CRO, risk management



Suggested tweet: OCBC appoints a new Chief Risk Officer, Mr Vincent Choo (55 characters)



Suggested Facebook post: OCBC welcomes new Chief Risk Officer, Mr Vincent Choo. Vincent, who is the former Chief Risk Officer, Asia Pacific of Deutsche Bank AG, will join OCBC on 1 August 2014.

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About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 460 branches and representative offices in 17

countries and territories, including more than 330 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" in 2013 by Private Banker International.

For more information, please visit www.ocbc.com.