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OCBC BANK AND TRADECARD SIGN PACT TO DELIVER ONLINE TRADE SOLUTIONS

OCBC is first Singapore bank to offer Internet-based settlement system

Singapore, November 28, 2000 - Oversea-Chinese Banking Corporation Limited ("OCBC Bank") and TradeCard, Inc., an Internet-based trade fulfillment and settlement network for importers and exporters, today announced an alliance to deliver online trade solutions for importers and exporters in Singapore.

Buyers and sellers will now have an alternative to letters of credit, enabling importers and exporters to initiate, fulfill and settle their trade transactions completely online through TradeCard's secure network. This alliance also marks TradeCard's official entry into the Singapore market.

"Before TradeCard enters any market, we make sure to partner with companies that have strong and longstanding ties to the trading community," said Kurt Cavano, Chairman and CEO of TradeCard.

"OCBC Bank fulfills that criteria, providing TradeCard with a solid entry into Singapore. The TradeCard/OCBC Bank partnership clearly benefits both companies, providing TradeCard with potential members from OCBC's corporate customer base, and enhancing the trade finance product portfolio that OCBC Bank offers to its customers with TradeCard's tested and operational online B2B settlement network."

OCBC Bank is TradeCard's first banking partner in Singapore and will offer sales, marketing and customer service support to its trading customers. This will meet the needs of OCBC Bank's customers who are Singapore's top exporters, a community that has increasingly called for Internet-based alternatives to traditional trade financing methods.

Mr. Tan Ngiap Joo, Executive Vice President and Head of Business Banking, OCBC Bank, commented: "Our customers have been asking for a tested, working system that allows them to conduct and settle their trade transactions online. TradeCard is the B2B fulfillment and payment tool that meets this need.

"The Internet has helped many of our trading customers to do business more efficiently and become profitable. But without a way for businesses to easily settle their transactions online, the Internet falls short of its full potential. With TradeCard, the missing crucial online payment piece is now in place. This alliance will enhance the Bank's suite of e-commerce products for its corporate customers," added Mr. Tan.

The Singapore Trade Development Board also welcomes this partnership. "The Singapore Trade Development Board is pleased to see such private sector initiatives, which not only

contribute towards Singapore's vision of paperless trading, but ultimately boost Singapore's position as a global e-commerce hub," said Mr David Chin, Deputy Chief Executive Officer of the TDB.

TradeCard, launched in April 2000, is operational in the United States, Canada, Hong Kong, Taiwan, Korea and Singapore, with limited operations in Japan. TradeCard expects to expand service in Japan and launch operations in Europe, Latin America, and other Asian countries in 2001.

In May 2000, the company announced the results of a successful pilot program with US electronics retailer RadioShack, and in September, together with MasterCard, announced the development of a payment product for large and small purchases on domestic US and international B2B marketplaces. More recently, TradeCard announced an alliance with Singapore's IPACS Asia, through whose logistics service hub, d2dlogistics.com, TradeCard members will be able to access logistics services and track their shipments online.

How TradeCard Works

In order to use TradeCard's patented transaction system, buyers and sellers must first become approved TradeCard members. To begin a transaction, the buyer creates an electronic purchase order in one of three ways: through the TradeCard system using its contract templates, via electronic file from a company's ERP system, or from an online marketplace. TradeCard then notifies the seller that there is a purchase order pending for review. The buyer and seller can further negotiate the purchase order online. Once they agree to the terms, both buyer and seller authorize the purchase order with digital signatures.

TradeCard stores the approved purchase order in its secure, proprietary database. Once the packing list and invoice have been created and authenticated by the seller, an assurance of payment is attached to the purchase order, confirming the amount of coverage on the shipment, and ensuring that the seller will receive payment upon compliance up to the assured amount. TradeCard's patented compliance engine then electronically compares the data from the electronically submitted shipping documents to the original purchase order. If discrepancies are identified, the buyer and seller can negotiate them online. Once compliance is met, payment is transferred electronically from the buyer's financial institution to the seller's financial institution.

In addition to these core transaction features, TradeCard members can contract for pre- and post-export financing, inspection services, cargo insurance and other value-added services.

About TradeCard

TradeCard is a business-to-business e-commerce infrastructure that enables buyers and sellers to initiate, conduct and settle international trade transactions securely over the Internet. By aggregating buyers, sellers and disparate trade service providers, our patented solution automates and streamlines existing international trade transaction processes, which are complex, paper-based, time-consuming and expensive. Our objective is to provide a secure, reliable, cost-effective and easy-to-use solution for conducting and settling international trade transactions.

TradeCard, Inc. is headquartered in New York City with U.S. offices in San Francisco, San Diego and Chicago, and Asian offices in Hong Kong and Taiwan. TradeCard can be found on the World Wide Web at <http://www.tradecard.com>.

About OCBC Bank

With total assets of S\$54 billion, and a staff force of 5,900 in 90 branches and representative offices in 13 countries, OCBC Bank (which was founded in 1932) now ranks as one of the largest banks incorporated in Singapore. In 1999, it reported a profit attributable to shareholders of S\$690 million.

OCBC Bank's mission is to be a world-class financial institution in Asia Pacific. This it seeks to achieve by the provision of superior customer service, particularly through the use of technology. A leading eCommerce financial player, OCBC Bank owns Bank of Singapore Limited (BOS), which is positioned to pursue global innovative eCommerce initiatives in the buyer-advocate space. BOS comprises finatiq.com, the consumer division, finixis.com, a financial and business solutions hub and eVentures, a venture investment arm. In addition, OCBC Bank has a joint venture with Australia and New Zealand Banking Group Limited to create Asia's premier internet bank.

This press release contains a number of matters that constitute forward-looking statements. The presentation reflects the current views of TradeCard's management with respect to future events and is subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements