



The Emerging Enterprise Award and the Emerging Enterprise Sustainability Award are annual awards that recognise the bold ambition of young businesses in Singapore and the region. It's a celebration of business innovation, resilience and excellence. If your business is under 10 years old, seize the opportunity now to take your aspirations further.

Up to SGD2.6 million worth of prizes to be won, plus enjoy free publicity and media coverage, as well as networking opportunities.

Apply. Win. Get ahead. Application closes 7 June 2024, Friday.

## AWARDS & PRIZES

Since 2008, the award has been empowering startups and young enterprises with both recognition and resources to take flight and achieve stellar growth. Businesses have the opportunity to take part and apply for either the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award.

### Emerging Enterprise Award

Recognises emerging enterprises that demonstrate an enterprising mindset. These are businesses that drive consistent, significant and sustainable growth, resulting in excellent business performance; and display the ability to scale and expand overseas.

#### Up to 3 winners will each receive from:

- OCBC - a 2 year, interest-free term loan of up to SGD 200,000 (or local currency equivalent, as set out in the terms and conditions);
- The Business Times - Media publicity in print, digital, social media, radio, podcasts for Singapore and the region; and
- RSM - "Consulting Package for Growing Businesses" worth S\$15,000.

### Most Promising Startup Award

Recognises emerging enterprises with a strong startup spirit. These are startups that have developed a unique and commercially viable idea, which has the potential to be sustained in the long run.

#### 1 winner will receive from:

- OCBC - a 2 year, interest-free term loan of up to SGD 100,000 (or local currency equivalent, as set out in the terms and conditions); and
- The Business Times - Media publicity in print, digital, social media, radio, podcasts for Singapore and the region.

### Emerging Enterprise Sustainability Award

Recognises emerging enterprises that are capitalising on growth opportunities in the green economy, embedding sustainability in their businesses and leveraging technology and new solutions to drive the change and transition to low-carbon businesses and industries.

#### Up to 3 winners will each receive from:

- OCBC - a 2 year, interest-free term loan of up to SGD 200,000 (or local currency equivalent, as set out in the terms and conditions); and
- The Business Times - Media publicity in print, digital, social media, radio, podcasts for Singapore and the region.
- RSM - "Consulting Package for Growing Businesses" worth S\$15,000.

### Most Promising Sustainability Startup Award

Recognises emerging sustainability enterprises with a strong startup spirit. These are startups that have developed a unique and commercially viable idea, which has the potential to be sustained in the long run.

#### 1 winner will receive from:

- OCBC - a 2 year, interest-free term loan of up to SGD 100,000 (or local currency equivalent, as set out in the terms and conditions); and
- The Business Times - Media publicity in print, digital, social media, radio, podcasts for Singapore and the region.

## ELIGIBILITY CRITERIA

The application form must be accompanied by financial statements for the last two financial years† and the business must fulfil the following criteria:

- **Years of business operation:** Up to 10 years  
(Up to 3 years of business operations for Most Promising Startup Award and Most Promising Sustainability Startup Award)
- **Business incorporation:** Registered either as a Sole Proprietor, Partnership, Limited Partnership, Limited Liability Partnership, or Private Limited. Not applicable to listed company, lending institution or the lender's affiliates.  
Note: For applicants from Indonesia, your business must be registered either as a Limited Liability Company (Perseroan Terbatas or PT) or Limited Liability Partnership (Commanditaire Vennonntschap or CV)
- **Local Shareholding:** At least 30%
- **Annual sales turnover as of the last financial year:** Up to SGD 20 million or local currency equivalent
- **Business profile:**  
**Have a business profile that is filed with your country's official regulator of business entities, examples:**
  - Singapore: Business profile with Accounting and Corporate Regulatory Authority (ACRA)
  - Malaysia: Business profile with Companies Commission of Malaysia (CCM) or Suruhanjaya Syarikat Malaysia (SSM)
  - Indonesia: Company Registration Certificate (TDP) or NIB or Trading Business License (SIUP) or similar document
  - Hong Kong: Certificate of Incorporation or Business Registration Certificate
- **Financial documentation:** Latest financial statements for the last two financial years, including management statements.

†For businesses that have only 1 year of operation, financial statements can be for the prior or current year, whichever is available.

## I AM APPLYING FOR (Please select one)

- Emerging Enterprise Award
- Emerging Enterprise Sustainability Award

## DETAILS OF THE BUSINESS

Name of Business (Company): \_\_\_\_\_

Address of Business: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

Date of Incorporation (dd/mm/yy): \_\_\_\_\_

Type of Business Entity:  
(Please tick)

- Sole Proprietor                       Partnership  
 Private Limited                       Limited Partnership  
 Limited Liability Partnership (or Commanditaire Vennonntschap or CV)  
 Limited Liability Company (or Perseroan Terbatas or PT)

No. of Employees: \_\_\_\_\_

1. Is your company a subsidiary? If yes, please state parent company's details below:

Yes     No

Name of parent company \_\_\_\_\_

Address \_\_\_\_\_

2. Do you have corporate shareholders? [If your answer is Yes, please proceed to answer questions part a) to d)]

Yes     No

a) If yes, are any of your corporate shareholder(s)

- A listed company  
 A Private Equity / Venture Capital Fund

b) Are all your corporate shareholder(s) registered and operating in Singapore?

Yes     No

c) For each of your corporate shareholders, are they at least 30% owned by locals?

Yes     No

d) Please provide the name(s) and a short description of all your corporate shareholders.

Please fill in the table below with figures in your local currency.

## FINANCIAL INFORMATION

Performance Indicator	Previous Financial Year	Current Financial Year	Projection For Next Year
Financial Year End (Month / Year)			
Gross Revenue			
Gross Profit			
Earnings Before Interest, Tax and Depreciation ("EBITDA")			
Net Profit Before Tax			
Shareholders' Equity*			
Paid-up Capital			

\*Refers to Paid-up Capital + Retained Profits + Other Reserves

## BUSINESS OVERVIEW

Provide us details of your business by answering the following questions and according to the structure below. You may attach as many supporting documents as needed.

1. What is the vision and mission of your business?
2. Describe your primary business activities including geographical coverage and the profile of your customers.
3. What are the major milestones and achievements of your business that demonstrate consistent and significant growth?
4. Describe how your business/product/services are innovative or differentiated from your competition.
5. Describe your growth plan for the next 3 - 5 years and how your management team intends to execute the plan.
6. Describe how your business is supporting the transition to a lower carbon, more sustainable economy (If applicable to your business).

### Declaration and Agreement

To be completed only by the Director / Partner / Sole Proprietor

By submitting an application for the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award or the Most Promising Startup Award or the Most Promising Sustainability Startup Award (collectively, the "Awards"), we hereby declare that we have read, understood and agree to abide by the terms & conditions as follows:-

- (1) We permit and authorise The Business Times, OCBC, RSM, Mastercard, A\*STAR, Enterprise Singapore, Paia Consulting, and Rajah & Tann Asia (the "organisers/sponsors") to use and disclose all information, data and materials submitted in connection with us and the Awards, to contact us for the Award-related activities, conduct searches with any public registry or credit bureau, research and analysis which might involve third party researchers and the publication of a report by third parties.
- (2) We agree and undertake to indemnify and hold the organisers /sponsors harmless against any claims, proceedings, damages, losses and costs (including legal fees on an indemnity basis) that may arise in connection with the breach of any terms, warranties and conditions herein or in the event that any representations and authorisation given in connection with the Awards are untrue or invalid.
- (3) We agree that the organisers/sponsors shall not be liable for any damages, losses, costs, expenses, claims and liabilities (whether direct, indirect, special or consequential and whether foreseeable or not) arising out of or in connection with matters relating to the Awards.
- (4) We agree upon the written request of the organisers/sponsors to provide clarification, supporting evidence and relevant company information should the organisers need to verify the data provided in the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award application.
- (5) We represent and warrant that all information provided by us pursuant to this application is true, correct and accurate as of the date of submission of the application.
- (6) We agree, upon the written request of the organisers/sponsors to provide our actual and projected financial figures.
- (7) We agree to notify the organisers/sponsors in the event of any changes to our eligibility for the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award.
- (8) We agree that the judges' decision on all aspects of the Awards including the shortlist, evaluation and the publication of the list of the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award Finalists will be final. The organisers/sponsors are not under any obligation whatsoever to provide any reason or explanation to us.
- (9) We agree to notify the organiser/sponsor in the event that we, our parent company or any of our subsidiaries have applied for its shares to be listed for quotation on the official list of a securities exchange as defined in the Securities and Futures Act 2001 on or before the closing date of the application.
- (10) We agree to provide details of any litigation cases against us and (where we are a company) our directors/shareholders/partners/sole proprietor in the run-up to the publication of the list of the Award Finalists.
- (11) We agree to abide by the publicity schedules and guidelines stipulated by the organisers/sponsors in the run-up to and after the publication of the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award Finalists, and we further agree that the organisers/sponsors have the discretion to amend such publicity schedules without prior notice to us.
- (12) We consent to the use by any organisers/sponsors of our information provided to the organisers/sponsors (including, without limitation, our name, logos, photos and/or video shoot) and media interview articles to be used in any publicity and/or advertising materials of any organiser/sponsor.

- (13) We agree to provide any relevant information requested by the organisers/sponsors in relation to us for purposes of inclusion in the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award media promotions, press releases and marketing collateral.
- (14) We agree to abide by the rules/standards as may be determined by the organisers/sponsors regarding the usage of the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award logo.
- (15) We agree that should we not accept any prize offered under the Awards by an organiser/sponsor, we shall forfeit all other prizes offered by the remaining organisers/sponsors.
- (16) We agree that the Awards may be revoked by the organisers/sponsors in the event that the organisers/sponsors are of the view that we are in breach of any of the terms and conditions of the relevant Award.
- (17) We agree and acknowledge that if we win any Award:
- a. the interest-free term loan to be received shall be subject to the following conditions:
    - i. the term loan shall be an unsecured facility;
    - ii. the quantum of the loan shall be up to SGD 200,000 for the "Emerging Enterprise Award" and the "Emerging Enterprise Sustainability Award", or up to SGD 100,000 for the "Most Promising Startup Emerging Enterprise Award" and the "Most Promising Startup Emerging Enterprise Sustainability Award", provided that if the winner is incorporated in Malaysia, Indonesia and/or Hong Kong, the term loan shall be disbursed in a local-currency equivalent amount (the conversion to be determined by the Bank in its sole and absolute discretion);
    - iii. the loan shall be interest free for 24 months from the date of the loan disbursement;
    - iv. no interest, processing and annual fees will be charged for 24 months from the date of loan disbursement.
    - v. disbursement of the term loan shall only be made into a business account with OCBC (i.e. the winner of the relevant Award must open an account with OCBC in order to receive the term loan);
    - vi. if the winner of the relevant Award is not incorporated in Singapore, Malaysia, Indonesia and/or Hong Kong, they must incorporate a subsidiary in Singapore to receive the term loan; and
    - vii. the terms set out above are not exhaustive and the full and final terms of the term loan shall be subject to the final letter of offer issued to us; and
  - b. the "RSM Consulting Package for Growing Business" (the "Consulting Package") shall be subject to the following conditions:
    - i. the Consulting Package will only be provided to the winning company and excludes any other company in its group of companies, or its related companies;
    - ii. the redemption of the Consulting Package shall not be applicable for the assurance, tax advisory and valuation advisory services;
    - iii. the Consulting Package is non transferable, not exchangeable for cash and must be utilised within 6 months of the Award; and
    - iv. the final acceptance of any engagement by RSM pursuant to the Consulting Package shall be subject to us complying with RSM's internal requirements on client acceptance procedures (as prescribed by RSM).

- (18) These terms & conditions shall be governed by the laws of Singapore. The courts of Singapore shall have exclusive jurisdiction to settle any dispute, controversy or claim arising from or in connection with these terms & conditions and/or the Emerging Enterprise Award or the Emerging Enterprise Sustainability Award.

**Director / Partner / Sole Proprietor**

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Email: \_\_\_\_\_

Signature /Company Stamp: \_\_\_\_\_ Date: \_\_\_\_\_

**Main contact person for verification and details of the award**

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Email: \_\_\_\_\_

Contact Number: \_\_\_\_\_

**Please email your completed application form and supporting documents to [EE2024@rsmSingapore.sg](mailto:EE2024@rsmSingapore.sg)**

**Please check if you have included the following in your application:**

- A copy of the business profile
- Latest financial statements for the last two financial years, including management statements (for businesses that have only 1 year of operation, note that financial statements can be for the prior/current year, whichever is available).

**For more information of the award, refer to:**

<https://www.businesstimes.com.sg/events-awards/emerging-enterprise>

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