

Infinity Global Stock Index Fund

Fund Objective

The Infinity Global Stock Index Fund (the "Fund") aims for medium to long-term capital appreciation by following the performance of the global stock markets through investment as a feeder fund in the **Vanguard® Global Stock Index Fund**, a Sub-Fund of the Vanguard® Investment Series PLC. The Vanguard® Global Stock Index Fund employs a "passive management" - or indexing - investment strategy designed to track the performance of the MSCI World Free Index by investing in all, or a representative sample, of the securities that make up the MSCI World Free Index, holding each stock in approximate proportion to its weighting in the MSCI World Free Index.

An index fund such as this Fund has operating expenses, and, therefore, while expected to follow its target index as closely as possible, will not be able to match the performance of the MSCI World Index exactly.

Fund Features

Subscription Mode	Cash, SRS ¹	Valuation Dealing	Daily
Inception Date	SGD Class:31 May 00 USD Class:17 Oct 03	Management Fee	0.475% p.a.
Min. Investment	S\$1,000/US\$1,000	Preliminary Charge	2%
Expense Ratio ² :	0.99% (as at 31 Dec 2011)	Fund Size	S\$62.2 million
NAV Price	S\$0.788/US\$0.626		

Performance



SGD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in SGD terms.

Time Period	RETURNS (%)		
	NAV	NAV [^]	Benchmark [#]
Year-to-Date	8.1	2.7	8.2
1 year	-0.5	-5.5	0.3
3 years p.a.	11.7	9.8	12.9
5 years p.a.	-5.4	-6.3	-4.4
10 years p.a.	-0.1	-0.6	0.8
Since inception p.a.	-2.0	-2.4	-1.2

Source: Lion Global Investors Limited/Morningstar

Fund Characteristics* of Vanguard® Global Stock Index Fund

	Index Fund	MSCI World Free Index
No. of stocks	1,625	1,611
P/E Ratio	15.2x	15.2x
P/B Ratio	1.8x	1.8x
Yield	2.7%	2.7%

Top 10 Holdings*

	% of NAV
Apple Inc.	2.2
Exxon Mobil Corp.	1.7
International Business Machines Corp.	1.0
Microsoft Corp.	1.0
Chevron Corp.	0.8
General Electric Co.	0.8
Nestle SA	0.8
AT&T Inc.	0.7
Procter & Gamble Co.	0.7
Johnson & Johnson	0.7

Sector Allocation*

	% of NAV
Financials	18.9
Information Technology	13.0
Industrials	11.1
Energy	11.0
Consumer Discretionary	10.8
Consumer Staples	10.5
Health Care	10.0
Materials	7.2
Telecommunication	3.9
Utilities	3.6
	100.0

Country Allocation*

	% of NAV
North America	58.1
Europe	27.0
Pacific	14.6
Middle East	0.3
	100.0

Infinity Global Stock Index Fund

USD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in USD terms.

Time Period	RETURNS (%)		
	NAV	NAV [^]	Benchmark [#]
Year-to-Date	11.4	5.8	11.6
1 year	-0.3	-5.3	0.6
3 years p.a.	19.1	17.0	20.2
5 years p.a.	-1.8	-2.8	-0.7
Since inception p.a.	4.9	4.3	6.7

Source: Lion Global Investors Limited/Morningstar

Codes

ISIN code	SG9999003321 SG9999003339
Bloomberg ticker	OCBGLOB OCBGLOU

* Source: Vanguard® Global Stock Index Fund

Benchmark: MSCI World

[^] NAV: Figures include Preliminary Charge
¹ S\$ Class only

² The above Expense Ratio incorporates the Vanguard® Global Stock Index Fund expense ratio of 0.4%. Note there may also be charges payable by the Fund to Vanguard® Global Stock Index Fund. Please refer to the prospectus for details.

For further information or to obtain a copy of the prospectus:

Funds hotline +65 6417 6900
Facsimile +65 6417 6806
www.lionglobalinvestors.com

Lion Global Investors Limited
65 Chulia Street #18-01
OCBC Centre
Singapore 049513

Company Registration Number
198601745D

A member of the OCBC Group

Important Notice

This publication is for information only. It is not an offer or solicitation for the purchase or sale of any securities/investments and does not have regard to your specific investment objectives, financial situation or particular needs. All applications for units in our funds must be made on application forms accompanying the prospectus. You should read the prospectus, available from Lion Global Investors Limited ("Lion Global Investors") or any of its approved distributors, before deciding whether to subscribe for or purchase units of the Fund. Investments in the Fund are not obligations of, deposits in, guaranteed or insured by Lion Global Investors or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The value of units in the Fund and the income accruing to the units, if any, may rise or fall. Past performance, as well as any prediction, projection, or forecast on the economy, securities market, or the economic trends of the markets are not necessarily indicative of the future or likely performance of the funds. Any opinion or view presented is subject to change without notice. Accordingly, no warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on any information, opinion, forecast, or estimate contained herein. You may wish to seek advice from a financial adviser before making a commitment to purchase the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the Fund is suitable for you.

The above is based on information available as of 31 March 2012, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.