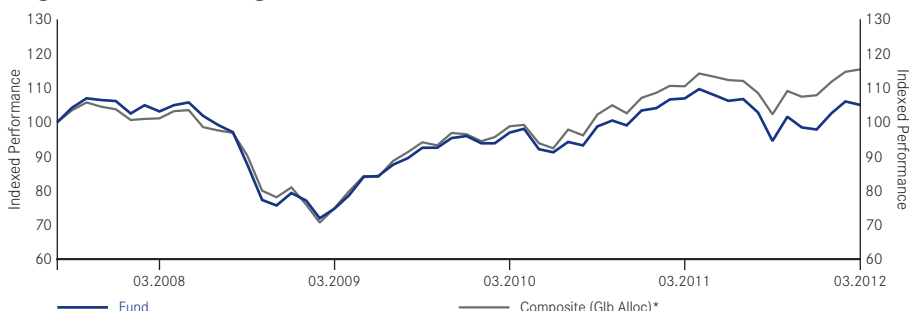


## Global Allocation Fund

### A Hedged SGD-Non-distributing Share Performance in SGD



Cumulative Performance	1 Month %	3 Months %	6 Months %	1 Year %	3 Years %	Since Launch %	Year To Date %	Annualised (Since Launch) %
A Class	-1.0	7.3	11.1	-1.8	40.4	4.2	7.3	0.9
Composite (Glb Alloc)*	0.6	7.0	12.8	4.5	54.2	16.7	7.0	3.4

Calendar Year Performance	2008 %	2009 %	2010 %	2011 %
A Class	-25.3	21.0	7.8	-5.4
Composite (Glb Alloc)*	-21.9	19.2	11.1	0.8

### Fund Data

Sub-Fund of Luxembourg SICAV	Sub-Fund of Luxembourg SICAV
Fund Manager	Dennis Stattman/Dan Chamby/Aldo Roldan
Launch Date of Fund	03.01.1997
Launch Date of Class A SGD Hedged	30.07.2007
Base Currency	US\$
Additional Dealing Currencies	AUD, SFr, €, £, HUF, PLN, SGD
Other Currencies	US\$ covered in €
Benchmark	Composite (Glb Alloc)*
Morningstar Category	USD Moderate Allocation
Total Fund Size (m)	US\$14,071.8
Asset Size (m)	SGD218.7

### Codes

ISIN	LU0308772762
Reuters Page Id	BLRKIO

### Dealing & Prices

Trading Frequency	Daily, forward pricing basis
Settlement	Trade date + 3 days
<b>Fees</b>	<b>%</b>
Initial Charge (A shares)	5
Annual Management Fee (A shares)	1.50
<b>NAV</b>	<b>(SGD)</b>
A Class	10.42
<b>12 Months High/Low NAV</b>	<b>(SGD)</b>
A Class	10.94/9.05

### EU Savings Directive Data

EUSD Fund Status	In scope, distributions and redemptions
Taxable Income Per Share	0.063500000000

Mixed Asset Fund	
Equity	No Equity max/min
Bonds & Cash (Benchmark ratio)	
Asset Allocation Approach	Flexible allocation between geography, capitalisation and credit
Morningstar Sector	AA Global Flexible

### Awards & Ratings

S&P Fund Management Rating	AAA
OBSR	AAA
Morningstar Qualitative Rating	Elite

### Summary of Investment Objective

The Global Allocation Fund seeks to maximise total return. The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

### 10 Largest Holdings

US TREASURY BILL 0% 04/12/2012	2.2
US Treasury Note (OTR) 3.5% 15 May 2020	1.9
Apple	1.6
US TREASURY BILL 0% 04/19/2012	1.6
TREASURY BILL 0% 06/14/2012	1.4
TREASURY BILL 0.0% 06/28/2012	1.4
TREASURY BILL 0% 06/21/2012	1.3
UK Conv Gilt 4.75 03/07/2020	1.3
Exxon Mobil	1.2
US Treasury Note 2.625% 15 Aug 2020	1.2
<b>Total</b>	<b>15.1</b>

### Published NAV

[www.blackrock.com/international](http://www.blackrock.com/international)  
Börsen-Zeitung  
Het Financieel Dagblad

Milano Finanza  
The Standard  
Der Standard

Hong Kong Economic Times  
[www.fundinfo.com](http://www.fundinfo.com)  
VSD

\* 36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index ■ Issued in Singapore by BlackRock (Singapore) Limited. BlackRock Global Funds has appointed BlackRock (Singapore) Limited (company registration number: 200010143N) as its Singapore representative and agent for service of process (Website: [www.blackrock.com.sg](http://www.blackrock.com.sg) and Tel: +65 6411 3000). This is for distribution to Professional Intermediaries only. ■ Performance is shown as at 31 March 2012 in SGD on a NAV price basis with income reinvested. Performance figures are calculated net of annual fees. The above Fund data is for information only. The number of shares quoted for each fund are indicative and actual numbers may fall outside of the ranges shown. Most of the protections provided by the UK regulatory system, and compensation under the UK's Financial Services Compensation Scheme, will not be available. BGF is an open-ended investment company established in Luxembourg. It is recognised under section 264 of the Financial Services & Markets Act 2000. Subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Simplified Prospectus which are available on our website. A limited range of BGF sub-funds have a reporting status A share class that seeks to comply with UK Reporting Fund Status requirements. Please contact the Manager for further information. The European Union Savings Directive (EUSD) came into effect on 1 July 2005. For more information, please refer to our website. Fluctuation may be particularly marked in the case of a higher volatility Fund and the value of an investment may fall suddenly and substantially. Investors should read the fund specific risks in the Simplified Prospectus. Past performance is no guide to future performance. The value of investments and income from them can fluctuate and are not guaranteed. Rates of exchange may cause investments to go up or down. Investors may not get back the amount they invest. BGF is only available for investment by non-US citizens who are not residents of the US. It is not offered for sale or sold in the US, its territories or possessions. The Funds are not registered for sale to the public in all jurisdictions. The BlackRock name and logo are trade marks of, and used under license from, BlackRock & Co., Inc. The Fund Manager's report represents the views of BlackRock (Channel Islands) Limited, the Investment Manager of BGF. The Investment Objective stated above is a summary of the main objectives of the Fund. Please refer to the BGF Simplified Prospectus for further details. Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Services Authority). Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Registered in England No. 2020394. Issued in Switzerland by the representative office, BlackRock Asset Management Switzerland Limited, Claridenstrasse 25, P.O. Box 2118, 8022 Zurich from where the Company's Prospectus, Simplified Prospectus, Articles of Association, Annual Report and Interim Report are available free of charge. Paying Agent in Switzerland is JPMorgan Chase Bank, National Association, Columbus, Zurich Branch, Dreikönigstrasse 21, 8002 Zurich, Switzerland. Issued in Hong Kong by BlackRock (Hong Kong) Limited. This factsheet has not been approved by the Hong Kong Securities and Futures Commission for public circulation. In Singapore, this information is issued by BlackRock (Singapore) Limited. The Fund is only available to institutional and accredited investors as permitted under the Singapore Securities and Futures Act and not to the retail public in Singapore. This factsheet is for information purposes only and does not constitute an offer of shares in the Fund in Singapore. For your protection, telephone calls are usually recorded. Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of Shares. The Swiss Representative is BlackRock Asset Management Switzerland Limited, Claridenstrasse 25, P.O. Box 2118, 8022 Zurich, Switzerland. The Company's Prospectus, Articles of Association, Simplified Prospectus, Annual Report and Interim Report are available free of charge from the Swiss Representative in Zurich. The Swiss Paying Agent is JPMorgan Chase Bank, National Association, Columbus, Zurich Branch, Dreikönigstrasse 21, 8002 Zurich, Switzerland.

