

**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Singapore)

Company Registration No.: 193200032W

**RESULTS OF ANNUAL GENERAL MEETING**

Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) wishes to announce the following:

**(1) RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 25 APRIL 2023**

All resolutions as set out in the Notice of Annual General Meeting (“AGM”) dated 31 March 2023 put to the AGM held on 25 April 2023 were duly approved and passed by the Shareholders.

The results of the poll on each of the AGM ordinary resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
1	Adoption of Directors’ statement and audited financial statements for the financial year ended 31 December 2022 and Auditor’s report	2,458,138,227	2,457,610,203	99.98%	528,024	0.02%
2(a)	Re-election of Mr Chua Kim Chiu	2,455,470,165	2,424,748,183	98.75%	30,721,982	1.25%
2(b)	Re-election of Dr Lee Tih Shih	2,455,292,313	2,397,531,872	97.65%	57,760,441	2.35%
2(c)	Re-election of Ms Tan Yen Yen	2,453,537,788	2,269,184,266	92.49%	184,353,522	7.51%
3	Re-election of Ms Helen Wong Pik Kuen	2,454,336,107	2,418,941,293	98.56%	35,394,814	1.44%
4	Approval of final one-tier tax exempt dividend	2,456,317,901	2,455,844,579	99.98%	473,322	0.02%
5(a)	Approval of amount proposed as Directors’ remuneration	2,453,002,327	2,445,770,452	99.71%	7,231,875	0.29%
5(b)	Approval of allotment and issue of ordinary shares to the non-executive Director	1,972,217,273	1,955,339,868	99.14%	16,877,405	0.86%
6	Re-appointment of Auditor and authorisation for Directors to fix its remuneration	2,450,147,310	2,407,213,539	98.25%	42,933,771	1.75%

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			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
7	Authority to issue ordinary shares, and make or grant instruments convertible into ordinary shares	2,452,620,959	2,254,169,582	91.91%	198,451,377	8.09%
8	Authority to (I) allot and issue ordinary shares under the OCBC Share Option Scheme 2001; (II) grant rights to acquire and allot and issue ordinary shares under the OCBC Employee Share Purchase Plan; and/or (III) grant awards and allot and issue ordinary shares under the OCBC Deferred Share Plan 2021	2,448,092,788	1,933,625,906	78.98%	514,466,882	21.02%
9	Authority to allot and issue ordinary shares pursuant to the OCBC Scrip Dividend Scheme	2,452,214,194	2,422,974,973	98.81%	29,239,221	1.19%
10	Approval of renewal of the Share Purchase Mandate	2,450,048,907	2,447,011,593	99.88%	3,037,314	0.12%
11	Approval of extension of, and alterations to, the OCBC Employee Share Purchase Plan and authority to grant rights to acquire and allot and issue ordinary shares under the OCBC Employee Share Purchase Plan (as altered)	2,445,698,776	2,439,499,772	99.75%	6,199,004	0.25%

**(2) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)**

- (a) The non-executive Directors of OCBC Bank and their associates, holding an aggregate of 481,688,901 ordinary shares in OCBC Bank, have abstained from voting on Ordinary Resolution 5(b).

- (b) All shareholders who are eligible to participate in the OCBC Employee Share Purchase Plan (as altered) have abstained from voting on Ordinary Resolution 11. The aggregate number of ordinary shares from such shareholders that fall under the abstention are 54,345,958 ordinary shares.

**(3) NAME OF FIRM APPOINTED AS SCRUTINEER**

Tricor Singapore Pte. Ltd. was appointed as scrutineer at the AGM.

**(4) AUDIT COMMITTEE**

- (a) Mr Chua Kim Chiu, who was re-elected as Director of OCBC Bank at the AGM, remains as Chairman of the Audit Committee (“AC”); and
- (b) Ms Tan Yen Yen, who was re-elected as Director of OCBC Bank at the AGM, remain as a member of the AC.

The composition of the AC remains unchanged as follows:

Mr Chua Kim Chiu, Chairman  
Ms Chong Chuan Neo, Member  
Ms Tan Yen Yen, Member

All AC members are non-executive independent Directors of the Bank and have no interest or relationship which would affect their exercise of independent judgement.

Issued by  
Oversea-Chinese Banking Corporation Limited

25 April 2023